Financial Research Associates presents

The 9th Annual FAMILY OFFICE SYMPOSIUM

Featuring a faculty led by family members and their office executives – *see page 2 for a complete speaker list*

With two robust tracks of timely topics on cutting edge investment opportunities AND unique family office business operations strategies

Covering both the "hard" and "soft" sides of family office management!

Join families from all over the world and explore new opportunities for growth in today's tough environment

Symposium Highlights – In Unique, Interactive Forums!

- Featured Panel Discussion! Our way, the highway, and every way in between: Multiple experiences from the in-laws who've come along for the ride
- Global Macro & Private Equity Investing: Family office investors discuss due diligence & risk management considerations
- Reassessing the CIO function: In house, outsource, or hire your own?
- Succession planning for the rest of us: Transitioning leadership responsibilities to the next generation

Now with even more unique opportunities for discourse and meaningful dialogue between families:

- Closed-door, family-only breakfasts. Share war stories with your peers over a hot cup of coffee
- Interactive panels and break out sessions led by family office and family member faculty. Take advantage of this extended discussion time with experienced family office executives
- Multiple networking functions built right into the program, including our welcoming Gala reception, morning and afternoon coffee breaks, and networking luncheons

October 5-6 2010

Conference Sponsors

Gold: CAPITAL TRADING GROUP; ANCHIN Accountants and Advisors, Your Expert Partner

Silver: Lowenstein Sandler Attorneys at Law

To Register: Call 800-280-8440 or visit us at www.frallc.com

The 9th Annual

Family Office Symposium

To Register:

Call 800-280-8440 or visit us at www.frallc.com

How are families changing their definition of "Success"?

In a world filled with unprecedented challenges - and exceptional opportunities for innovation – every family of wealth must take stock of where the financial crisis has left them today, where they are going on the road ahead, and how they will get there. **Join families and their office executives at the 9th Annual Family Office Symposium, October 5th & 6th**, as we ask the hard questions and explore multiple strategies that empower families to refine their long-held definitions, articulate their goals, and devise a plan to reach them.

Key Topics include:

- How does your family define its goals and measure progress towards them?
- Are economic forces pushing forward a new MFO model? Reaching new levels of due diligence when considering your options
- What does healthcare reform mean for your family, your office and your business? From new taxes to "pay or play" penalties: What you need to know
- How will your family office continue to afford rising labor costs without the surety of rising gains from a bull market?
- Will your succession plan remain solid in the years to come? What do you do when what you thought was settled is still creating controversy within your family?

PLUS **We've developed refreshing and unique sessions, offering the insider's perspective on:**

- Our way, the highway and every way in between: Multiple experiences from the in-laws who've come along for the ride
- The mirror has two faces: An exploration of art and rare collectibles as objects of beauty, wise investments, and raw materials for philanthropy
- Three families share their adventures in developing governance structures: Creating a touchstone for your family

Now more than ever before, families of wealth must have a clear sense of purpose, as well as the most innovative tools and the very best people to empower your family on the journey ahead in uncharted territory. Don't miss this opportunity to engage with your peers, and to learn from renowned industry experts.

Register today! Call 800-280-8440 or register online at www.frallc.com.

Sincerely,

Kristin B. Rodriguez

Kristin B. Rodriguez, *Senior Conference Director*
FINANCIAL RESEARCH ASSOCIATES, LLC

PS. Check out the investment track – we have experienced investors from family offices speaking on new opportunities in commercial real estate, global macro, and private equity, plus other topics! You'll walk away with new insights on these cutting edge investment opportunities. See page 4 for more details.

The Conference Sponsor

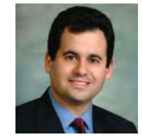
Financial Research Associates provides the financial community with access to business information and networking opportunities. Offering highly targeted conferences, FRA is a preferred resource for executives and managers seeking cutting-edge information on the next wave of business opportunities. Please visit www.frallc.com for more information on upcoming events.

Special Appreciation to Our Advisory Board & Executive Committee Members

Linda Mack, *Founder & President*, **MACK INTERNATIONAL LLC**

Jamie McLaughlin, *Senior Family Office Advisor*, **MCLAUGHLIN & CO**

Paul Perez, *Managing Director*, **NORTHERN TRUST**



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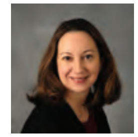

Natasha Pearl, *CEO and Founder*, **ASTON PEARL**

Philip Strassler, *Founder*, **SFO ADVISOR SELECT, LLC**

Our Renowned Speaking Faculty

Candice Beaumont, *Managing Director*, **L INVESTMENTS**
Mark Berman, *Managing Partner*, **MB FAMILY ADVISORS, LLC**
Maura Carley, *President and CEO*, **HEALTHCARE NAVIGATION, LLC**
Kermit Claytor, *Founder*, **KINGS MOUNTAIN CAPITAL GROUP**
Lane Critchfield, *Managing Director*, **WOODBURY STRATEGIC PARTNERS**
Robert Dean, *President*, **HARMONY CAPITAL LLC**
Pamela Dayton, *Family member*, **OKABENA COMPANY**
Lenny DiPietra, *Principal*, **PETRA PARTNERS LLC**
Elliot Dornbusch, *Founder-Chief Investment Officer*, **CLEARVIEW PARTNERS LLC**
Jack Doueck, *Principal*, **STILLWATER ASSET MANAGEMENT**
Bradley D. Fisher, *CEO*, **SPRINGCREEK ADVISORS, LLC**
Michael "Mack" Frankfurter, *Research Fellow*, **CAPITAL TRADING GROUP LP**
Gregg Giner, **GUNDERSON DETMER**
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Lisa Gray, *Managing Member*, **GRAYMATTER STRATEGIES LLC**
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Katherine Hayes, *Portfolio Manager*, **HRK GROUP INC**
Gene Krinn, CFA, **FAIRWAY ADVISORS LLC**
Nick Koukopoulos, *Portfolio Advisor*, **SPRINGCREEK ADVISORS, LLC**
Gregory Lindae, *Managing Principal*, **SAPIENT ASSET ADVISORS, LLC**
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Michael Rauenhorst, *Principal*, **MICROEQUITY LLC**
Claire C. Price, *President*, **FAMILY WEALTH CONSULTANTS LTD**
Kirby Rosplock, PhD, *Co-trustee*, **HARBECK FAMILY FOUNDATION**, *5th Generation owner*, **BABCOCK LUMBER CO**
Laura Ross, CPA, **HARB, LEVY & WEILLAND**
Nicole Rothschild, *Chief Investment Officer*, **ROTHSCHILD FAMILY OFFICE**
Edmond Saade, *Principal*, **SAADE FAMILY OFFICE**
Brenda Sallstrom, *Founder*, **ENVOI, LLC**
Christopher L. Snyder, *President & CEO*, **PRIVATE CLIENT RESOURCES, LLC**
Matthew Storm, *Founding Partner*, **CV ADVISORS LLC**
Philip Strassler, *Founder*, **SFO ADVISOR SELECT, LLC**
Ronald Varney, *Principal*, **RONALD VARNEY FINE ART AGENTS**
Bonnie Wetter, *Corporate Secretary & Family Manager*, **NEMO CAPITAL LLC**
Michael Zeuner, *Senior Executive Partner*, **GENSPRING FAMILY OFFICES**

Top Reasons to Attend

1. Gain insight from our one-of-a-kind panel on the In-law experience: How different affluent families approach the inclusion of new members
2. Take part in robust discussions of the political and legislative arenas: How healthcare reform, financial legislation, and the 2010 elections will affect the way you conduct your daily business
3. Learn savvy strategies to empower your family's move into new investment arenas: From commercial real estate to global macro & private equity
4. Evaluate your family's options for filling the CIO position – do you have what it takes to hire the right person?
5. Discuss the rapidly changing landscape for family offices: Why are so many MFOs popping up now, and how different are these firms from previous options?
6. Understand new technology options now available, and how they'll impact your office's bottom line
7. Hear new ideas regarding private staffing and contracts: How can your family apply corporate world lessons to your personal affairs and come out ahead?
8. Ensure you've considered all your options when it comes to philanthropy: Is there a better structure and method for your family's goals?
9. Engage directly with other families on key issues like succession planning and governance structures: Family members discuss their experiences and what they've learned
10. Appreciate every aspect of your private collections: How your art and fine collectibles can add value on multiple fronts

Who Should Attend?

- Single and multi-family office executives
- Family business owners and executives
- High net-worth individuals
- Private banking and trust executives
- Investment advisors and hedge fund managers
- Insurance executives
- Attorneys and accountants serving the wealth management industry
- Technology and software providers for family offices

Important Information

To Register:

Fax: 704-341-2640
Call: 800-280-8440
Online: www.frallc.com

Mail: Financial Research Associates
18705 NE Cedar Drive
Battle Ground, WA 98604

The 9th Annual Family Office Symposium

October 5-6, 2010
The Fairmont Turnberry Isle Resort
19999 W. Country Club Dr.
Miami, FL 33180
Phone: 1-800-327-7028

Note: Should you require overnight accommodations, please contact the hotel at least **30 days prior** to the conference date. Advise them that you are attending the **Financial Research Associates** conference to receive the negotiated conference discount rate. Within 30 days of the conference, prevailing hotel rates may be quoted, as the conference rate is no longer guaranteed. Book early—**the hotel will sell-out!**

Fees and Payments:
The fee for attendance at **The 9th Annual Family Office Symposium** is:
Family Members* and Single Family Offices*: **$995**
Standard Registration: **$2195**
**Subject to approval by FRA, LLC*

Please make checks payable to Financial Research Associates, and write code B765 on your check. You may also pay by Visa, MasterCard, Discover, or American Express. Purchase orders are also accepted. Payments must be received no later than **September 28, 2010.**

Team Discounts:
- Three people will receive 10% off.
- Four people will receive 15% off.
- Five people or more will receive 20% off.

In order to secure a group discount, all delegates must place their registrations at the same time. Group discounts cannot be issued retroactively. **For more information, please call Peter Horak: 831-465-2288 or email phorak@frallc.com**

Cancellations:
If we receive your request to cancel 30 days or more prior to the conference start date, your registration fee will be refunded minus a $175 administrative fee. Cancellations occurring between 29 days and the first day of the conference receive either a 1) $200 refund; or 2) a credit voucher for the amount of the original registration fee, less a $175 administrative fee. No refunds or credits will be granted for cancellations received after a conference begins or for no-shows. Credit vouchers are valid for 12 months from the date of issue and can be used by either the person named on the voucher or a colleague from the same company.
Please Note: For reasons beyond our control it is occasionally necessary to alter the content and timing of the program or to substitute speakers. Thus, the speakers and agenda are subject to change without notice. In the event of a speaker cancellation, every effort to find a replacement speaker will be made.

Sponsorship and Exhibit Opportunities

Enhance your marketing efforts through sponsoring a special event or exhibiting your product at this event. We can design custom sponsorship packages tailored to your marketing needs, such as a cocktail reception or a custom-designed networking event. **To learn more about sponsorship opportunities, please contact Kevin Weigel: kweigel@frallc.com or 704-341-2448.**

Conference Sponsors

Gold Sponsor:

Anchin, Block & Anchin LLP is recognized as one of the best managed accounting firms in the country (Inside Public Accounting). The full-service firm serves privately-held businesses and high net worth individuals with a wide range of traditional and non-traditional advisory services, including financial statement preparation; tax planning and compliance services; economic development and tax incentives; management and succession advisory services; litigation support, forensic accounting and valuation services; merger and acquisition services; and wealth management. The Firm's mission is to be our clients' Expert Partner, accomplishing this through creativity, innovation, insight, integrity and care. Anchin is committed to providing the highest quality accounting, tax, and advisory services. We accomplish this by connecting our clients with partners and professionals who have a deep understanding of their industries and who proactively address their needs.

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Welcome
to the Fairmont Turnberry Isle Resort

A soothing retreat atmosphere draws guests from all over the world to The Fairmont Turnberry Isle Resort & Club, situated at the heart of South Florida. Secluded on 300 tropical acres is a stunning Mediterranean-style hotel with 392 newly renovated ultra-luxurious, oversized rooms and suites featuring spectacular views, upscale amenities and personalized service from our international staff. **The hotel will sell-out, so make your reservations now by calling 305-932-6200.**


Marina


Resort Entry


Beach Club Pool

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Financial Research Associates offers programs at an advanced level of continuing education. Although no prerequisite courses, experience, or advance preparation is required to participate in this program, working knowledge of Finance and Family Office Management is required, as well as prior knowledge of the program topic.

The 9th Annual

Family Office Symposium

To Register:
Call 800-280-8440 or visit us at www.frallc.com

Monday, OCTOBER 4th

4:45 – 5:30 pm *Early Conference Registration*

5:30 – 7:00 pm **Opening Night Gala Reception**

The annual opening night reception is one of the most anticipated parts of the Family Office Symposium. Meet, greet, and make merry with the "Who's Who" of family office management

Tuesday, OCTOBER 5th

7:45 – 8:45 Closed Session: Pre-symposium Mimosa Breakfast – Exclusively for Family Offices

A Conversation about managing significant family wealth

Charles Lowenhaupt, CEO of Lowenhaupt Global Advisors, is one of the world's most respected leaders on managing significant family wealth. Join Mr. Lowenhaupt for a dialogue about the importance of wisdom and process in running a family office, followed by a Q&A that draws on his family's century of experience in managing wealth. Among the topics Mr. Lowenhaupt will discuss with the audience:

- What is the role of process in managing and defining all areas of family wealth, including investment, philanthropy, fiduciary practice, next generation education, employment of family office staff and other areas?
- How does a family resource wisdom for the family, and why it is necessary?
- When should functions be bundled and when should they be unbundled if the goal is to allow every family member to become all he or she wants to become?
- How do successful families help individuals achieve freedom from the burdens of wealth?

Facilitator:
Charles A. Lowenhaupt, *Chairman, President and Chief Executive Officer,* **LOWENHAUPT GLOBAL ADVISORS**

7:45 – 8:45 *Conference Registration and Continental Breakfast*

8:45 – 9:00

Chairs' Welcome

Co- Chairs:
Jamie McLaughlin, *Senior Family Office Advisor,* **MCLAUGHLIN & CO**
TBD

9:00 – 10:00 Executive Roundtable

How does your family define success? How three families are reviewing their long term objectives and reassessing the fit of their investments

The worldwide financial turmoil has prompted families to re-assess their portfolios and position holdings, to say the least. But the turbulent marketplace has also encouraged families to re-examine the lens through which members view the issue of "success". How does your family define its goals and measure progress towards them? How much of your success is dependent on your portfolio, and how much on other criteria? Whether your family's goal is to sustain per capita income, or to support an entrepreneurial drive to the next generation, your family-wide investment policy statement is a crucial part of articulating the goals for the family, and in determining how you operate your office and businesses in order to reach those goals. Gain insight from these panelists, who share how their families have refined and adapted the definition of "success" for themselves, and the ways in which members were included in articulating the families' goals, and in devising the plan to reach them.

Panelists:
Candice Beaumont, *Managing Director,* **L INVESTMENTS**
Bradley G. Fisher, *CEO,* **SPRINGCREEK ADVISORS, LLC**
Gregory Lindae, *Managing Principal,* **SAPIENT ASSET ADVISORS, LLC**
Moderator:
Lisa Gray, *Managing Member,* **GRAYMATTER STRATEGIES LLC**

10:00 – 10:15 *Refreshment break*

10:15 – 11:00

Reassessing the CIO function: In-house, outsource, or hire your own?

- Does your current model need to be re-evaluated?
- The three choices: Issues and considerations for each
- Does your family have what it takes to:
  - Define its own best practices?
  - Appoint or find and hire the right person for the job?
  - Fulfill the role itself? Are you the best choice for your family? How do you know?

Speakers:
Blair C. Naylor, *Principal,* **PALACE CAPITAL MANAGEMENT LLC**
Nicole Rothschild, *Chief Investment Officer,* **ROTHSCHILD FAMILY OFFICE**

11:00 – 11:45

Are economic forces pushing forward a new model? Navigating the changing SFO/MFO landscape

Whether your family office is actively researching new methods through which to better serve its members, or remains content with its current model, today's dizzying landscape puts forward a multitude of options for every family's consideration. This session addresses those key factors every SFO should consider when making decisions about service offerings, outsourcing, or perhaps even evolving into a new MFO. Panelists will address:

- Evaluating effectiveness: Using the raw numbers and the family's feedback to redefine your core competencies
- A new level of due diligence is required: Ditch the checklist and ask these crucial questions instead
- The selection process: What other families considered when evaluating multiple options

Panelists:
Elliot Dornbusch, *Founder-Chief Investment Officer,* **CLEARVIEW PARTNERS LLC**
Thomas E. Meilinger, *Managing Director,* **VOGEL CONSULTING, LLC**
Michael Zeuner, *Senior Executive Partner,* **GENSPRING FAMILY OFFICES**

Moderator:
William Masucci, *CEO/CFO,* **DIMINO FAMILY OFFICE-NEW YORK**

11:45 – 12:30

Unintended Consequences: The implications of financial legislation for single family offices

- How this legislation will focus the future of family offices
  - Update on the legislation and the potential impact on the family office landscape
  - Key concerns that affect most families: Small business issues, family privacy, and SEC audits
- If changes are inevitable, how can you use them to your advantage?
- What new opportunities could this open up for your family office?

Speakers:
Brenda Sallstrom, *Founder,* **ENVOI, LLC**
Additional speakers TBA

12:30 – 1:30 *Luncheon Address presented by* ***ANCHIN, BLOCK & ANCHIN LLP***
Topic to be announced

Track A: The Investment Landscape

Track Chairperson:
Elliot Dornbusch, *Founder-Chief Investment Officer,* **CLEARVIEW PARTNERS LLC**

1:30 – 2:15

Risk: New, improved and industrial strength

- Traditional view of risk was very simplistic and boiled down to: "the possibility of losing it all"
- That core concept led families (and their bankers, advisers) into a certain kind of pre-crisis asset allocation - the Endowment Model - that clearly failed (as it failed the schools that pioneered it)
- New view of risk broadens the definition, and today's investor needs to worry about much more (liquidity, cost, conflicts, opportunity cost, measuring period)
- This has many implications, including:
- You can't understand risk without understanding the economy
- Risk monitoring and measurement is a full time job
- Risk management is not just a desk job
- Risk management cannot be performed by a product salesman

Speaker:
Matthew Storm, *Founding Partner,* **CV ADVISORS LLC**

2:15 – 3:00

Global Macro & Private Equity Investing: Family office investors discuss due diligence & risk management considerations for selecting portfolio managers and allocating to these two alternative strategies

Occupying opposite ends of the alternative strategies spectrum – one active trading; the other, buy and hold – global macro and private equity have been attracting more institutional allocations post-crash than most other strategies; global macro alone has been the most popular strategy for at least two years. Even so, few family office investors truly understand what global macro money managers do or how to conduct thoughtful due diligence on them. Listen in as experienced investors from family offices offer guidelines for investing in – and getting the most from - these asset classes. Topics include:

- Due diligence: What you definitely need to know, plus additional points to consider
- Developing a structured approach to make decisions, ascertain value, and manage risk
- What additional items should be built into your business plan when it comes to private equity? How family office investors can better support their PE investments

Speakers:
Lenny DiPietra, Principal, **PETRA PARTNERS LLC**
Ira Perlmuter, *Managing Director,* **T5 EQUITY PARTNERS**

3:00 – 3:15 Refreshment and Networking Break

3:15 – 4:00

After the Meltdown: Post-Credit crisis clean up of illiquid assets

In the wake of the Credit Crisis, many investments remain far less liquid that they appeared to be prior to the Crisis. Valuations have suffered, and in many cases the duration of these investments has been increased, as liquidity events were delayed or postponed. Some of the issues the panel will discuss include:

- What is the current state of valuations - are they realistic, how has FMV affected valuations, is the worst over - or is yet to come?
- What techniques are investors using to effectively manage their illiquid positions; how are they adapting to the new market environment, where can they find or add value?
- Tax strategies maximize the value of write-offs, write-downs, and tough situations.
- What new time horizons are investors setting for these investments, how is it affecting expected rates of return?
- Where are the opportunities, how can new investors profit from this scenario?

Panelists:
Jack Doueck, *Principal,* **STILLWATER ASSET MANAGEMENT**
Laura Ross, CPA, **HARB, LEVY & WEILLAND**
Gregg Griner, **GUNDERSON DETMER**
Moderator:
Kermit Claytor, *Founder,* **KINGS MOUNTAIN CAPITAL GROUP**

Track B: The family and family office

Track Chairperson:
TBD, **ANCHIN, BLOCK & ANCHIN LLP**

1:30 – 2:15

Implications of healthcare reform on the family office: More coverage complexity; substantial tax increases

- What has changed -- monumental legislation, implemented in stages over a decade, and affecting everyone
- Key provisions effective in 2010 – pre-existing conditions, lifetime caps, federal high risk pool
- New taxes on affluent including Medicare payroll tax on unearned income
- Implications for business owners – who will be subject to "pay or play" penalties?
- How might hospitals and the physician community react to reductions in payment?

Speaker:
Maura Carley, *President and CEO,* **HEALTHCARE NAVIGATION, LLC**

2:15 – 3:00

An age of innovation: The family office's changing relationship with technology in a post-crisis world

Arguably, the Bull Market is dead, and families will no longer be able to count on rising gains to cover the increase in labor costs. Add new ways of thinking surrounding risk management stratification, and new availability of market segment data – the road ahead holds great changes for single family offices. This session discusses the uneasy relationship many family offices still have with technology, and why it is crucial that this change. Key challenges and opportunities facing every family are discussed:

- Rising labor costs and the power of rules-based aggregation
- A brave new world of risk management
- The power of knowledge and peer group indexes

Speaker:
Christopher L. Snyder, *President & CEO,* **PRIVATE CLIENT RESOURCES, LLC**

3:00 – 3:15 Refreshment and Networking Break

3:15 – 4:00 Featured Panel Discussion!

Our way, the highway, and every way in between: Multiple experiences from the In-laws who've come along for the ride

One family member likened marrying into a family of wealth to immigrating to a new country: Finding the balance between maintaining your separate identity and assimilating entirely into this new culture is a delicate process. Every family approaches marriage differently, and usually has a set expectation that spouses will conform, or a tried and true system to include spouses as full-fledged members. However they approach it, all families are offered the same opportunity through marriage: To make use of this new energy and skills and to include more individuals in the family's story, listen in as our panel of family members share their families' experiences and approaches to this process.

Panelists:
Pamela Dayton, *Family member,* **OKABENA COMPANY**
Eldon L. Ham, *Manager,* **WEISS-HAM CAPITAL, LLC**
Nick Koukopoulos, *Portfolio Advisor,* **SPRINGCREEK ADVISORS, LLC**
Moderator:
Philip Strassler, *Founder,* **SFO ADVISOR SELECT, LLC**

October 5-6
2010
The Fairmont Turnberry Isle Resort
Aventura, FL

To learn more about sponsorship opportunities, please contact Kevin Weigel: kweigel@frallc.com or 704-341-2448.

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4:00 – 4:45

The mirror has two faces: Identifying and optimizing multiple points of value in rare collectibles

When you look at this painting, what do you see? A beautiful piece of art, a wise investment piece, or raw material for a new philanthropic endeavor? Perhaps all three. In this discussion session, our presenter explores the multi faceted, intrinsic value in art, antiques and fine collectibles. Walk away with new ideas on how your passion for contemporary art, or historical artifacts can not only add value to your overall portfolio, but can also make a positive impact on others as well.

Speaker:
Ronald Varney, *Principal,* **RONALD VARNEY FINE ART AGENTS**

4:00 – 4:45

Adventures in multigenerational estate planning: Problems and solutions

- Tax-favored transition of family enterprise ownership
- Structuring the family enterprise - business concerns and tax issues
- Addressing junior generation members' differing needs and contributions: equal treatment vs. fair treatment
- Special planning for 2010 (and 2011) - what we know, what we expect, and what's frighteningly unclear

Speaker:
Michael Gooen, *Member of the Firm,* **LOWENSTEIN SANDLER PC**

4:45 *Day One Sessions Adjourn*
Networking Cocktail Reception Immediately Following Day One Sessions

Wednesday, OCTOBER 6th

7:45 – 8:45 Closed Session:

Pre-symposium Mimosa Breakfast – Exclusively for Family Offices

This private opening session is for foundations, family members & family office management members, and high-net worth individuals. Designed as an informal, moderated discussion, this closed session provides investors the opportunity to discuss their expectations for the forum, specific topics they are most interested in learning about, operations challenges they are working on, and investment strategies they are considering.
Contact Kevin Weigel if you're interested in facilitating this session: kweigel@frallc.com

Track A:

8:45 – 9:45

Evaluating New Investment Opportunities for Affluent Families, Part I

Commercial Real Estate
- Why Real Estate should be an important part of your overall portfolio
- What went wrong during the last cycle and what does the future look like
- Why the focus should be on harvesting cash flow along the way instead of waiting or hoping for an exit
- What are the benefits of an Inflation Hedge, Depreciation, and Diversification

Speaker:
Lane Critchfield, *Managing Director,* **WOODBURY STRATEGIC PARTNERS**

Distressed Investing Opportunities
- What are the key drivers of the opportunity set in distressed?
- Will this be a multi-year distressed cycle? Will the opportunities remain even in a recovering economy?
- How broad are the distressed opportunities? Can an investor diversify a distressed portfolio beyond corporate debt into mortgage debt, ABS, DIP loans and other strategies positioned to win in this distressed cycle?
- Given the recent tightening of credit spreads are the opportunities in distressed debt still compelling?

Speaker:
Mark Berman, *Managing Partner,* **MB FAMILY ADVISORS, LLC**

9:45 – 10:30 Extended Refreshment & Networking Break, and Hotel Check out

Track B:

8:45 – 9:45

Philanthropy and your family

This unique panel brings together the three legs that support the philanthropic efforts of a family: A family foundation and family member, a consultant specializing in philanthropic planning, and a financial service expert who knows what's needed to include charitable planning in the overall family business plan.
In a highly interactive discussion, this panel covers the crucial steps every family must take when defining and reaching their philanthropic goals.
- Building the structure: What does your family want to accomplish and how involved do members want to be?
- Defining the desired impact: Crucial things to consider when choosing narrow or broad
- Using philanthropy as a tool to engage your family's youth: How the service model can further their personal development

Panelists:
Claire C. Price, *President,* **FAMILY WEALTH CONSULTANTS LTD**
TBD
TBD

Moderator:
Stephen McCarthy, *Senior Vice President,* **KCG CAPITAL ADVISORS**

9:45 – 10:30 Extended Refreshment & Networking Break, and Hotel Check out

10:30 – 11:30

Evaluating New Investment Opportunities for Affluent Families, Part II

Commodity Index Funds/ETFs: Is roll yield a fictional return?

Along with the rise of hedge funds and alternative investment strategies, there has been growing interest this past decade in commodities as a means to diversify portfolios. This technical presentation delves into the pros and cons of commodity investments.

- Investing in commodities is now in vogue, but before commodity index funds such as gold ETFs there was managed futures—what is the difference?
- What are sources of return from investing in commodities? Is roll yield a fictional construct, and does backwardation or contango impact returns?
- Choosing between active and passive commodity investment strategies—a survey of approaches and an example of an excess return strategy involving gold.

Speaker:
Michael "Mack" Frankfurter, *Research Fellow,* **CAPITAL TRADING GROUP LP**

Delegate Colloquium

The colloquium is an opportunity for delegates to discuss their experiences and lessons learned from this challenging and dynamic investment landscape. This session is facilitated by select faculty members and will cover the hottest topics in an informal discussion session

Moderator:
TBA

A

10:30 – 11:30

Applying Corporate Business Principles to the Family: The Secret Path to Wealth Preservation

- Cutting costs, restructuring operations – can have a major impact on wealth preservation
- Challenges: Taxes, inflation, fees
- Rearrange or outsource private staffing, sell art and jewelry
- Renegotiate with vendors or re-bid
- Implement private staff performance standards

Speakers:
Natasha Pearl, *CEO and Founder,* **ASTON PEARL**
Gene Krinn, CFA, **FAIRWAY ADVISORS LLC**

B

11:30 – 12:00

Open Session

Please contact Kevin Weigel if you're interested in presenting a topic during this session: kweigel@frallc.com

Speakers:
TBD

12:00 – 1:00 *Networking Luncheon*

1:00 – 2:00 Executive Roundtable

Families share their experience in developing a governance structure

This unique panel brings together three families with varied perspectives on governance. Gain valuable insight as they share their families' experiences in developing a governance framework that supports effective communication, enables decision-making, promotes accountability, and provides a touchstone that ensures the family continues moving towards their shared purpose and values. The panel discusses the pros and cons of multiple approaches, lessons learned, and things they would have done differently.

Panelists:
Juan Martinez, *Principal,* **MV FAMILY OFFICE**
Katherine Hayes, *Portfolio Manager,* **HRK GROUP INC**
Camilo Miguel Jr., *Principal,* **MIGUEL FAMILY OFFICE**
Bonnie Wetter, *Corporate Secretary & Family Manager,* **NEMO CAPITAL LLC**

Moderator:
Charles A. Lowenhaupt, *Chairman, President and Chief Executive Officer,* **LOWENHAUPT GLOBAL ADVISORS**

2:00 – 3:00

Succession planning for the rest of us: Transitioning leadership responsibilities to the next generation

Suc-ces-sion [sək sésh'n] – The assumption of a position or title, the right to take up a position or title, or the order in which a position or title is taken up

While perhaps still this straightforward for royalty, or for families choosing to anoint the first born child as the chosen heir of the family business and fortune, succession planning for the rest of us is not so simple. The unique number and makeup of families, the inclusion of spouses and children, the inherent talents, skills, and interest of new generations, and the increasingly complex world the family must navigate together necessitate a much different approach to succession planning. How do you reconcile the older generation's vision and hope for the family with the younger generation's goals and interests? And what do you do when you hit snags along the way, when it becomes clear that what you thought was settled is still creating controversy? The family members on this panel, each representing a different generation in their family, share their perspectives on these and other key issues.

Panelists:
Robert Dean, CFA, *President,* **HARMONY CAPITAL LLC**
Michael Rauenhorst, *Principal,* **MICROEQUITY LLC**
Kirby Rosplock, PhD, *Co-trustee,* **HARBECK FAMILY FOUNDATION**, *5th Generation, Owner,* **BABCOCK LUMBER CO**
Edmond Saade, *Principal,* **SAADE FAMILY OFFICE**

Moderator:
TBA

3:00 – 3:30 *Coffee, networking and open discussion*

3:30 Conference adjourns

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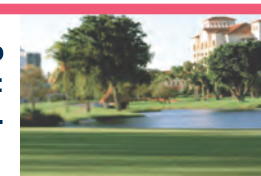
To learn more about sponsorship opportunities, please contact Kevin Weigel: kweigel@frallc.com or 704-341-2448.



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